

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

May 31, 2003

(Expressed In Millions)

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 737.5	Sales and Use Tax Payable	\$ 335.1
		Beverage Tax Payable	—
		White Goods	0.1
		Scrap Tire Fees Payable	0.1
			<u>0.1</u>
		Total Liabilities	\$ 335.3
		<u>Fund Balance:</u>	
		<u>Reserved :</u>	
		Retirees' Health Premiums	\$ 26.7
		Budgetary Shortfall Funds	165.5
			<u>165.5</u>
		Total Reserved	\$ 192.2
		<u>Unreserved :</u>	
		Fund Balance - July 1, 2002	3.8
		Transfer from reserves	21.2
			<u>25.0</u>
		Excess of Revenue Over Expenditures -	
		Eleven Months Ended May 31, 2003	185.0
			<u>185.0</u>
		Total Unreserved	210.0
		Total Fund Balance	402.2
Total Assets	\$ 737.5	Total Liabilities and Fund Balance	\$ 737.5

SCHEDULE OF OPERATIONS

GENERAL FUND

For the Months of May 2003 and 2002, and the Eleven Months Ended May 31, 2003 and 2002

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended Year-To-Date	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
Beg. Unreserved Fund Balance	\$ 728.8	\$ (51.7)	\$ 3.8	\$ —	\$ 3.8	\$ —		
Transfer to Reserved Fund Balance	—	—	—	(90.0)	—	(181.8)		
Nonrecurring transfers from other func	—	6.9	—	108.5	—	—		
Transfer from Reserved Fund Balance	—	—	21.2	—	21.2	—		
	<u>728.8</u>	<u>(44.8)</u>	<u>25.0</u>	<u>18.5</u>	<u>25.0</u>	<u>(181.8)</u>		
Revenues:								
Tax Revenues:								
Individual Income	308.1	357.6	6,426.0	6,460.0	7,270.2	8,179.3	88.4%	79.0%
Corporate Income	0.6	(24.5)	682.2	249.3	822.9	586.4	82.9%	42.5%
Sales and Use	323.0	329.2	3,602.1	3,386.3	4,070.1	3,796.3	88.5%	89.2%
Franchise	21.8	27.2	432.3	460.9	352.6	639.0	122.6%	72.1%
Insurance	4.9	4.4	283.7	248.6	379.9	321.6	74.7%	77.3%
Beverage	16.7	16.0	152.6	156.6	172.3	174.0	88.6%	90.0%
Inheritance	4.6	6.2	105.4	97.4	104.0	130.2	101.3%	74.8%
Privilege License	2.3	3.4	39.4	21.4	45.8	26.4	86.0%	81.1%
Tobacco Products	3.4	3.8	38.4	37.9	45.7	40.7	84.0%	93.1%
Real Estate Conveyance Excise	1.5	(0.1)	8.1	7.3	—	—	—	—
Gift	0.3	0.1	19.0	13.1	10.7	23.2	177.6%	56.5%
White Goods Disposal	0.1	0.3	0.5	2.1	—	—	—	—
Scrap Tire Disposal	0.9	0.8	1.9	4.0	—	—	—	—
Freight Car Lines	0.1	0.2	0.4	0.5	0.5	0.5	80.0%	100.0%
Piped Natural Gas	4.7	6.2	46.0	48.5	39.7	37.9	115.9%	128.0%
Other	0.2	—	0.2	—	0.5	0.6	40.0%	—
Total Tax Revenue	<u>693.2</u>	<u>730.8</u>	<u>11,838.2</u>	<u>11,193.9</u>	<u>13,314.9</u>	<u>13,956.1</u>	<u>88.9%</u>	<u>80.2%</u>
Non-Tax Revenue:								
Treasurer's Investments	7.5	9.9	97.4	122.7	116.0	166.8	84.0%	73.6%
Judicial Fees	11.2	9.7	113.2	101.6	112.5	112.0	100.6%	90.7%
Insurance	5.2	6.4	39.9	41.9	50.5	45.5	79.0%	92.1%
Disproportionate Share	—	—	107.3	107.0	107.0	107.0	100.3%	100.0%
Highway Fund Transfer In	—	—	15.4	10.4	15.3	14.5	100.7%	71.7%
Highway Trust Fund Transfer In	94.3	—	377.4	171.7	377.4	171.7	100.0%	100.0%
Other	10.5	8.8	193.0	119.4	236.6	139.4	81.6%	85.7%
Total Non-Tax Revenue	<u>128.7</u>	<u>34.8</u>	<u>943.6</u>	<u>674.7</u>	<u>1,015.3</u>	<u>756.9</u>	<u>92.9%</u>	<u>89.1%</u>
Total Tax and Non-Tax Revenue	<u>821.9</u>	<u>765.6</u>	<u>12,781.8</u>	<u>11,868.6</u>	<u>14,330.2</u>	<u>14,713.0</u>	<u>89.2%</u>	<u>80.7%</u>
Total Availability	<u>1,550.7</u>	<u>720.8</u>	<u>12,806.8</u>	<u>11,887.1</u>	<u>14,355.2</u>	<u>14,531.2</u>	<u>89.2%</u>	<u>81.8%</u>
Expenditures:								
Current Operations	1,331.6	1,222.1	12,358.6	12,171.7	14,068.2	14,120.4	87.8%	86.2%
Capital Improvements:								
Funded by General Fund	15.6	—	31.2	—	31.2	32.9	100.0%	—
Repairs and Renovations	—	—	—	—	—	125.0	—	—
Debt Service	(6.5)	(7.6)	207.0	209.1	255.7	252.0	81.0%	83.0%
Total Expenditures	<u>1,340.7</u>	<u>1,214.5</u>	<u>12,596.8</u>	<u>12,380.8</u>	<u>14,355.1</u>	<u>14,530.3</u>	<u>87.8%</u>	<u>85.2%</u>
Unreserved Fund Balance	<u>\$ 210.0</u>	<u>\$ (493.7)</u>	<u>\$ 210.0</u>	<u>\$ (493.7)</u>	<u>\$ 0.1</u>	<u>\$ 0.9</u>		

SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

For the Month of May 2003, and the Eleven Months Ended May 31, 2003

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income [1]	\$ 348.7	\$ 308.1	\$ (40.6)	88.4%	\$ 6,573.3	\$ 6,426.0	\$ (147.3)	97.8%
Corporate Income [2]	(15.6)	0.6	16.2	(3.8%)	659.6	682.2	22.6	103.4%
Sales and Use	337.9	323.0	(14.9)	95.6%	3,697.1	3,602.1	(95.0)	97.4%
Franchise	29.8	21.8	(8.0)	73.2%	400.3	432.3	32.0	108.0%
Insurance	1.0	4.9	3.9	490.0%	273.9	283.7	9.8	103.6%
Beverage	17.1	16.7	(0.4)	97.7%	154.7	152.6	(2.1)	98.6%
Inheritance	8.6	4.6	(4.0)	53.5%	95.4	105.4	10.0	110.5%
Privilege License	3.0	2.3	(0.7)	76.7%	39.7	39.4	(0.3)	99.2%
Tobacco Products	3.9	3.4	(0.5)	87.2%	41.8	38.4	(3.4)	91.9%
Real Estate Conveyance Excise	1.5	1.5	—	100.0%	8.1	8.1	—	100.0%
Gift	0.4	0.3	(0.1)	75.0%	10.5	19.0	8.5	181.0%
White Goods Disposal	0.1	0.1	—	100.0%	0.5	0.5	—	100.0%
Scrap Tire Disposal	0.9	0.9	—	100.0%	1.9	1.9	—	100.0%
Freight Car Lines	—	0.1	0.1	—	—	0.4	0.4	—
Piped Natural Gas	5.5	4.7	(0.8)	85.5%	50.2	46.0	(4.2)	91.6%
Other	0.2	0.2	—	100.0%	0.5	0.2	(0.3)	40.0%
Total Tax Revenue	<u>743.0</u>	<u>693.2</u>	<u>(49.8)</u>	93.3%	<u>12,007.5</u>	<u>11,838.2</u>	<u>(169.3)</u>	98.6%
Non-Tax Revenue								
Treasurer's Investments	9.7	7.5	(2.2)	77.3%	106.3	97.4	(8.9)	91.6%
Judicial Fees	(0.2)	11.2	11.4	(5600.0%)	112.5	113.2	0.7	100.6%
Insurance	6.9	5.2	(1.7)	75.4%	41.6	39.9	(1.7)	95.9%
Disproportionate share	—	—	—	—	107.3	107.3	—	100.0%
Highway Fund Transfer In	—	—	—	—	15.4	15.4	—	100.0%
Highway Trust Fund Transfer In	94.3	94.3	—	100.0%	377.4	377.4	—	100.0%
Other	15.0	10.5	(4.5)	70.0%	197.5	193.0	(4.5)	97.7%
Total Non-Tax Revenue	<u>125.7</u>	<u>128.7</u>	<u>3.0</u>	102.4%	<u>958.0</u>	<u>943.6</u>	<u>(14.4)</u>	98.5%
Total Tax and Non-Tax Revenue	<u>\$ 868.7</u>	<u>\$ 821.9</u>	<u>\$ (46.8)</u>	94.6%	<u>\$ 12,965.5</u>	<u>\$ 12,781.8</u>	<u>\$ (183.7)</u>	98.6%

[1] Individual Income Tax collections are reported net of the following transfer(s) :

	2002-03		2001-02	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Individual Income Tax, Reported Net	\$ 308.1	\$ 6,426.0	\$ 357.6	\$ 6,460.0
Local Government Tax Reimbursement	—	—	—	129.0
Individual Income Tax, Adjusted for Transfers	<u>\$ 308.1</u>	<u>\$ 6,426.0</u>	<u>\$ 357.6</u>	<u>\$ 6,589.0</u>

[2] Corporate Income Tax collections are reported net of the following transfer(s) :

	2002-03		2001-02	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 0.6	\$ 682.2	\$ (24.5)	\$ 249.3
Public School Building Capital Fund	—	—	9.7	44.3
Critical School Facility Needs Fund	—	—	2.5	10.0
Public School Fund (General Fund receipt to DPI)	—	45.9	—	—
Local Government Tax Reimbursement	—	—	—	101.5
Executive Order #3	—	—	—	95.1
	<u>—</u>	<u>45.9</u>	<u>12.2</u>	<u>250.9</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 0.6</u>	<u>\$ 728.1</u>	<u>\$ (12.3)</u>	<u>\$ 500.2</u>

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of May 2003 and 2002, and the Eleven Months Ended May 31, 2003 and 2002

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures. Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure								
General Fund Expenditures								
Current Operations :								
General Government								
General Assembly	\$ 3.6	\$ 3.2	\$ 25.2	\$ 19.0	\$ 36.2	\$ 39.3	69.6%	48.3%
Governor's Office	0.5	0.4	4.3	4.6	4.9	5.5	87.8%	83.6%
Office of State Budget	0.4	0.3	3.7	4.4	4.4	5.5	84.1%	80.0%
Office of State Planning	—	—	—	—	—	—	—	—
Housing Finance Agency	0.4	0.4	4.2	4.5	4.8	5.3	87.5%	84.9%
Disaster Relief (carryforward from FY2000)	—	—	—	(1.4)	—	—	—	—
Lieutenant Governor	0.1	0.1	0.6	0.6	0.6	0.7	100.0%	85.7%
Secretary of State	0.8	0.6	6.8	6.8	8.1	8.6	84.0%	79.1%
State Auditor	0.5	0.7	8.8	9.4	10.8	11.8	81.5%	79.7%
State Treasurer	0.8	0.9	5.6	2.8	7.8	7.2	71.8%	38.9%
Retirement and Employee Benefits	—	0.1	7.1	10.2	7.1	10.3	100.0%	99.0%
Administration	4.1	4.7	48.1	50.7	56.1	62.1	85.7%	81.6%
Office of the State Controller	0.8	0.7	8.4	9.1	10.0	11.5	84.0%	79.1%
Revenue	6.9	8.5	65.2	66.9	74.1	76.8	88.0%	87.1%
Cultural Resources	4.9	3.3	48.7	50.9	55.5	60.3	87.7%	84.4%
Cultural Resources - Roanoke Island Commission	0.1	0.1	1.5	1.5	1.7	1.9	88.2%	78.9%
Board of Elections	0.3	0.6	2.9	2.7	3.4	3.2	85.3%	84.4%
Office of Administrative Hearings	0.2	0.2	2.1	2.2	2.5	2.8	84.0%	78.6%
Rules Review Committee	0.1	0.1	0.3	0.3	0.3	0.3	100.0%	100.0%
	<u>24.5</u>	<u>24.9</u>	<u>243.5</u>	<u>245.2</u>	<u>288.3</u>	<u>313.1</u>	<u>84.5%</u>	<u>78.3%</u>
Reserves - General Assembly	0.3	—	3.0	38.3	3.2	39.6	93.8%	96.7%
Reserves - Contingency & Emergency	—	—	—	—	2.7	4.4	—	—
Reserves - Savings	—	—	—	—	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	0.5	4.9	—	—
Reserves - Salary Adjustments	—	—	—	(0.7)	0.5	0.4	—	(175.0%)
Reserves - Retirement Adjustment	—	—	—	—	(0.1)	—	—	—
Reserves - ITS Rate Reduction	—	—	—	(1.7)	(1.7)	(1.7)	—	100.0%
Reserves - Salary Adjustments 1999-00	—	—	(0.3)	(1.0)	(0.3)	(0.4)	100.0%	250.0%
Reserves - Management Flexibility	—	—	—	—	(41.5)	—	—	—
Reserves - Implement HIPPA	—	—	—	—	0.2	13.5	—	—
Reserves - Severance	—	—	—	—	1.1	—	—	—
Reserves - State Employee Benefits	—	—	—	—	33.8	26.5	—	—
Reserves - Retirement	—	—	—	—	(35.1)	(33.7)	—	—
Reserves - Special Needs Children	—	—	—	—	1.0	—	—	—
Reserves - MH/DD/SA Reform	—	—	6.4	(2.5)	6.4	44.3	100.0%	(5.6%)
	<u>0.3</u>	<u>—</u>	<u>9.1</u>	<u>32.4</u>	<u>(29.3)</u>	<u>97.8</u>	<u>(31.1%)</u>	<u>33.1%</u>
Total - General Government	<u>24.8</u>	<u>24.9</u>	<u>252.6</u>	<u>277.6</u>	<u>259.0</u>	<u>410.9</u>	<u>97.5%</u>	<u>67.6%</u>

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of May 2003 and 2002, and the Eleven Months Ended May 31, 2003 and 2002

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	Year-To-Date		Year-To-Date		Year-To-Date		Year-To-Date	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
Education								
Public Instruction	490.4	530.0	5,459.5	5,378.2	5,933.0	5,922.5	92.0%	90.8%
North Carolina School of Science and Mathematics	1.1	1.2	10.2	9.8	11.8	11.8	86.4%	83.1%
Community Colleges	62.1	51.6	562.1	549.5	667.3	650.1	84.2%	84.5%
	<u>553.6</u>	<u>582.8</u>	<u>6,031.8</u>	<u>5,937.5</u>	<u>6,612.1</u>	<u>6,584.4</u>	<u>91.2%</u>	<u>90.2%</u>
University System :								
University of North Carolina - General Admin.	3.9	2.8	39.2	37.5	46.9	46.1	83.6%	81.3%
UNC - GA Institutional Programs and Facilities	—	—	—	—	0.8	0.6	—	—
UNC - GA Related Educational Programs	0.1	0.1	94.2	109.1	94.7	112.8	99.5%	96.7%
UNC - Chapel Hill Academic Affairs	25.6	23.9	145.6	148.1	193.4	205.6	75.3%	72.0%
UNC - Chapel Hill Health Affairs	13.6	14.9	128.4	125.5	149.5	155.9	85.9%	80.5%
UNC - Chapel Hill Area Health Affairs	3.6	6.7	40.2	41.5	45.0	46.4	89.3%	89.4%
NCSU - Academic Affairs	28.4	29.1	219.0	214.1	273.4	273.0	80.1%	78.4%
NCSU - Agricultural Research	3.7	3.8	40.4	41.0	45.8	47.5	88.2%	86.3%
NCSU - Agricultural Extension Service	3.2	2.4	27.9	30.9	36.0	37.4	77.5%	82.6%
University of North Carolina at Greensboro	8.3	7.7	74.3	73.1	94.7	94.2	78.5%	77.6%
University of North Carolina at Charlotte	11.1	9.5	77.2	72.2	100.7	98.3	76.7%	73.4%
University of North Carolina at Asheville	2.0	2.1	19.1	21.0	24.4	25.9	78.3%	81.1%
University of North Carolina at Wilmington	7.2	6.0	45.5	46.6	58.6	60.4	77.6%	77.2%
East Carolina University	12.5	11.5	96.8	88.4	124.8	121.5	77.6%	72.8%
ECU - Health Affairs	3.9	4.3	39.2	39.4	44.9	46.4	87.3%	84.9%
North Carolina A&T University	6.5	5.2	49.9	45.6	64.5	61.7	77.4%	73.9%
Western Carolina University	4.9	4.5	44.4	41.2	53.9	52.7	82.4%	78.2%
Appalachian State University	8.1	9.8	68.9	72.1	83.2	86.6	82.8%	83.3%
Pembroke State University	4.8	2.9	26.7	22.7	32.9	28.5	81.2%	79.6%
Winston-Salem State University	2.9	3.1	25.3	26.2	30.9	30.5	81.9%	85.9%
Elizabeth City State University	2.4	1.8	20.0	18.2	23.8	23.2	84.0%	78.4%
Fayetteville State University	4.0	2.4	22.7	24.3	33.6	31.4	67.6%	77.4%
North Carolina Central University	6.0	4.3	38.2	36.5	45.8	45.2	83.4%	80.8%
North Carolina School of the Arts	1.8	1.2	13.7	13.0	16.7	17.6	82.0%	73.9%
University of North Carolina Hospitals	2.4	3.0	35.0	36.1	39.3	40.7	89.1%	88.7%
	<u>170.9</u>	<u>163.0</u>	<u>1,431.8</u>	<u>1,424.3</u>	<u>1,758.2</u>	<u>1,790.1</u>	<u>81.4%</u>	<u>79.6%</u>
Total - Education	<u>724.5</u>	<u>745.8</u>	<u>7,463.6</u>	<u>7,361.8</u>	<u>8,370.3</u>	<u>8,374.5</u>	<u>89.2%</u>	<u>87.9%</u>
Health and Human Services								
HHS - Administration	5.3	3.1	48.6	45.2	77.9	55.9	62.4%	80.9%
Aging	2.9	1.8	25.1	22.4	28.6	29.6	87.8%	75.7%
Child Development	25.6	21.8	242.1	247.7	282.0	289.0	85.9%	85.7%
Services for Deaf & Hearing Impaired	2.4	2.4	25.1	28.1	32.2	36.5	78.0%	77.0%
Health Services	9.7	9.3	94.1	105.6	131.6	140.9	71.5%	74.9%
Social Services	16.6	20.4	152.1	157.5	180.1	188.3	84.5%	83.6%
Medical Assistance	307.4	181.1	1,917.3	1,775.4	2,185.7	1,983.3	87.7%	89.5%
Children's Health Insurance	3.6	1.0	38.6	21.3	45.1	33.0	85.6%	64.5%
Services for the Blind	0.7	0.8	7.6	7.9	9.4	10.2	80.9%	77.5%
Mental Health	47.8	58.7	474.1	483.9	564.4	577.8	84.0%	83.7%
Facility Services	1.2	0.7	11.6	7.3	14.3	15.0	81.1%	48.7%
Vocational Rehabilitation	13.8	3.9	30.1	26.1	39.5	43.5	76.2%	60.0%
Juvenile Justice	10.6	10.2	113.5	119.1	129.2	141.0	87.8%	84.5%
Total - Health and Human Services	<u>447.6</u>	<u>315.2</u>	<u>3,179.9</u>	<u>3,047.5</u>	<u>3,720.0</u>	<u>3,544.0</u>	<u>85.5%</u>	<u>86.0%</u>

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

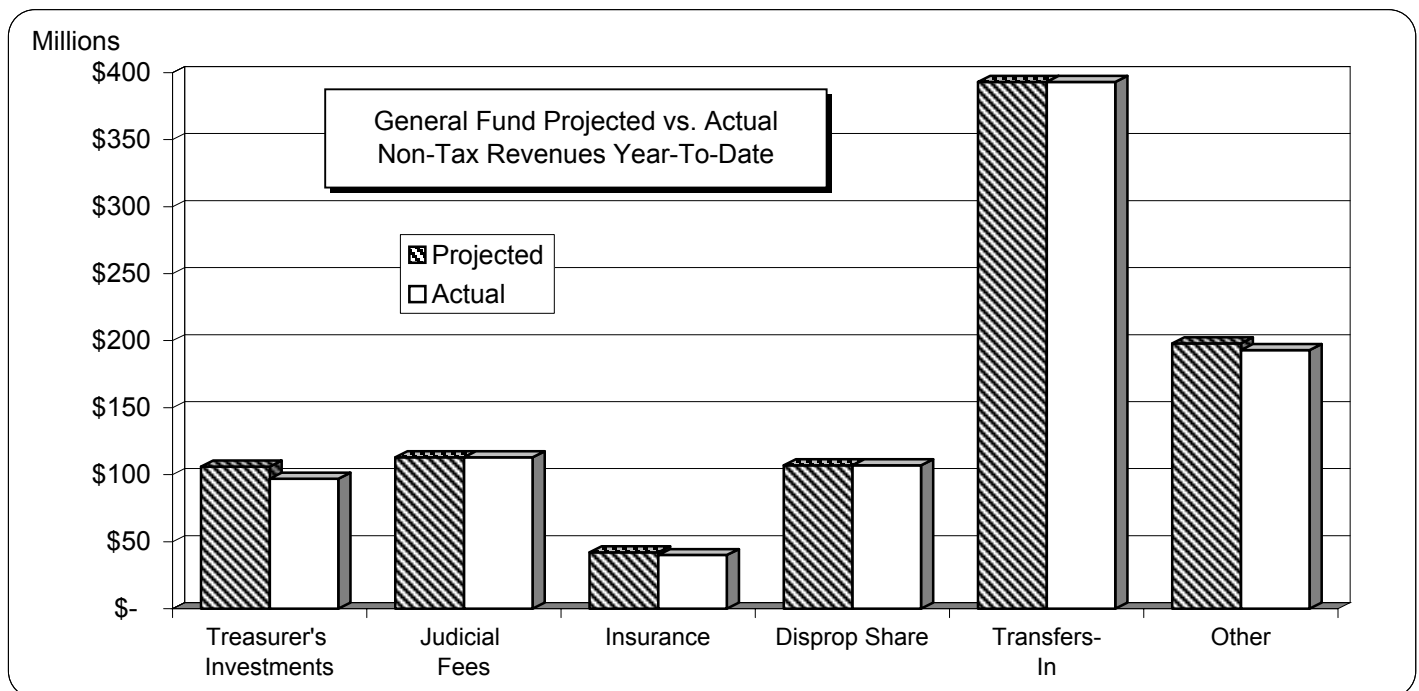
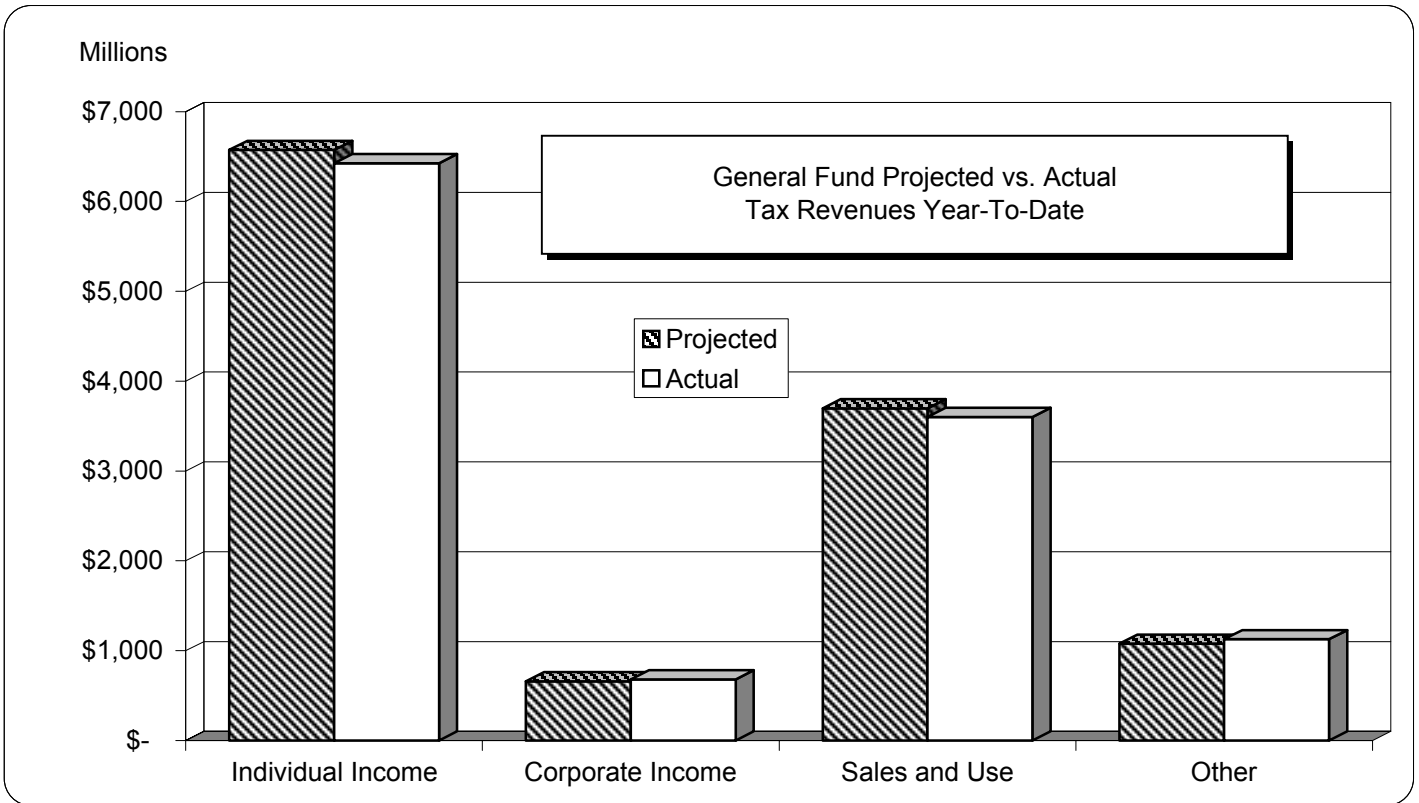
For the Months of May 2003 and 2002, and the Eleven Months Ended May 31, 2003 and 2002

(Expressed In Millions)

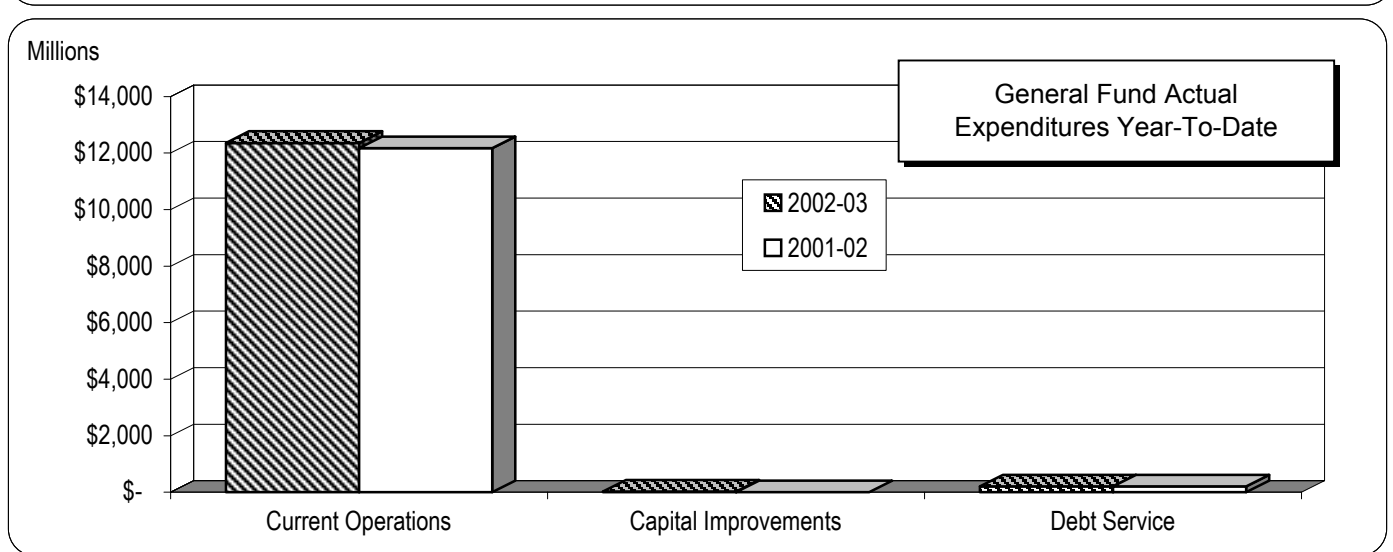
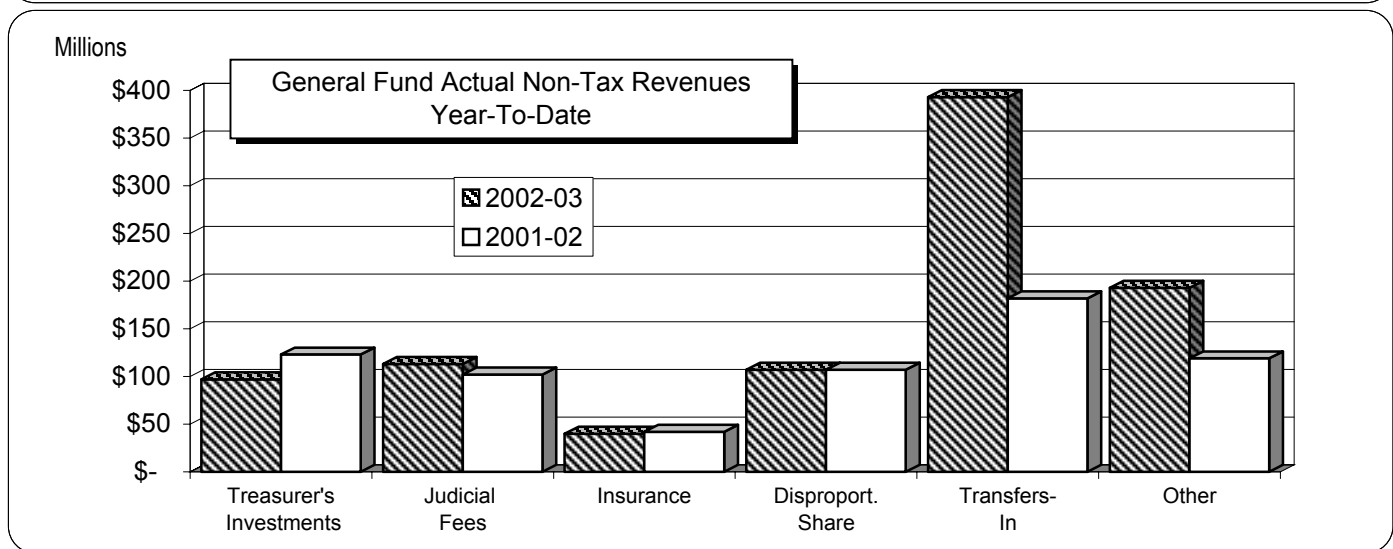
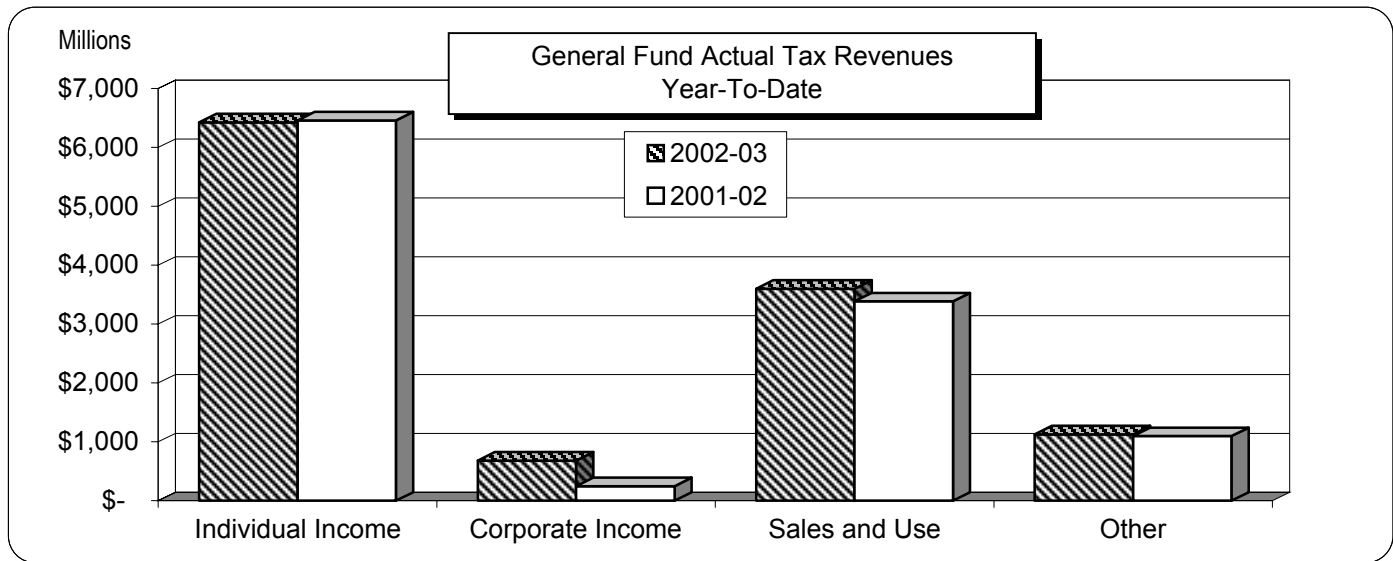
	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
Economic Development								
Commerce	2.2	2.2	5.5	30.1	33.5	59.1	16.4%	50.9%
Commerce - State Aid to Nonstate Entities	2.0	0.7	17.9	13.0	20.6	16.5	86.9%	78.8%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	0.5	—	8.4	10.9	10.0	—	84.0%
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	4.2	3.4	23.4	51.5	65.0	85.6	36.0%	60.2%
Environment and Natural Resources								
Environment and Natural Resources	11.9	12.5	123.6	129.9	147.1	158.9	84.0%	81.7%
Environment and Natural Resources - State Aid	5.2	(3.2)	58.6	19.2	66.4	40.0	88.3%	48.0%
Total - Environment and Natural Resources	17.1	9.3	182.2	149.1	213.5	198.9	85.3%	75.0%
Public Safety, Correction, and Regulation								
Judicial	30.9	31.1	335.2	337.7	373.7	378.3	89.7%	89.3%
Justice	3.7	6.1	58.9	61.5	70.7	73.1	83.3%	84.1%
Labor	1.1	1.2	11.5	12.4	13.9	15.4	82.7%	80.5%
Insurance	2.1	1.9	22.1	20.9	26.4	23.6	83.7%	88.6%
Insurance - RICO	—	—	2.0	1.0	2.0	1.1	100.0%	90.9%
Correction	72.5	72.4	782.9	804.9	874.2	925.3	89.6%	87.0%
Crime Control	(0.6)	7.0	4.5	2.9	29.9	34.3	15.1%	8.5%
Total - Public Safety, Correction, and Regulation	109.7	119.7	1,217.1	1,241.3	1,390.8	1,451.1	87.5%	85.5%
Agriculture								
Agriculture and Consumer Services	3.9	4.0	40.1	42.9	50.0	55.4	80.2%	77.4%
Rounding [*]	(0.2)	(0.2)	(0.3)	—	(0.4)	—	N/A	N/A
Total Current Operations	1,331.6	1,222.1	12,358.6	12,171.7	14,068.2	14,120.4	87.8%	86.2%
Capital Improvements								
Funded by General Fund	15.6	—	31.2	—	31.2	32.9	100.0%	—
Repairs and Renovations	—	—	—	—	—	125.0	—	—
Debt Service	(6.5)	(7.6)	207.0	209.1	255.7	252.0	81.0%	83.0%
Total Expenditures	\$ 1,340.7	\$ 1,214.5	\$ 12,596.8	\$ 12,380.8	\$ 14,355.1	\$ 14,530.3	87.8%	85.2%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

May 31, 2003



May 31, 2003



General Fund Actual Net Revenues

Expressed In Millions

	May				Year-To-Date Through May			
	2002-03	2001-02	Change	% Change	2002-03	2001-02	Change	% Change
Tax Revenues:								
Individual Income	\$ 308.1	\$ 357.6	\$ (49.5)	(13.8)%	\$ 6,426.0	\$ 6,460.0	\$ (34.0)	(0.5)%
Corporate Income	0.6	(24.5)	25.1	102.4%	682.2	249.3	432.9	173.6%
Sales and Use	323.0	329.2	(6.2)	(1.9)%	3,602.1	3,386.3	215.8	6.4%
Franchise	21.8	27.2	(5.4)	(19.9)%	432.3	460.9	(28.6)	(6.2)%
Insurance	4.9	4.4	0.5	11.4%	283.7	248.6	35.1	14.1%
Piped Natural Gas	4.7	6.2	(1.5)	(24.2)%	46.0	48.5	(2.5)	(5.2)%
Beverage	16.7	16.0	0.7	4.4%	152.6	156.6	(4.0)	(2.6)%
Inheritance	4.6	6.2	(1.6)	(25.8)%	105.4	97.4	8.0	8.2%
Privilege License	2.3	3.4	(1.1)	(32.4)%	39.4	21.4	18.0	84.1%
Tobacco Products	3.4	3.8	(0.4)	(10.5)%	38.4	37.9	0.5	1.3%
Real Estate Conveyance Excise	1.5	(0.1)	1.6	1600.0%	8.1	7.3	0.8	11.0%
Gift	0.3	0.1	0.2	200.0%	19.0	13.1	5.9	45.0%
White Goods Disposal	0.1	0.3	(0.2)	(66.7)%	0.5	2.1	(1.6)	(76.2)%
Scrap Tire Disposal	0.9	0.8	0.1	12.5%	1.9	4.0	(2.1)	(52.5)%
Freight Car Lines	0.1	0.2	(0.1)	(50.0)%	0.4	0.5	(0.1)	(20.0)%
Other	0.2	—	0.2	—	0.2	—	0.2	—
Total Tax Revenue	693.2	730.8	(37.6)	(5.1)%	11,838.2	11,193.9	644.3	5.8%
Non-Tax Revenue:								
Treasurer's Investments	7.5	9.9	(2.4)	(24.2)%	97.4	122.7	(25.3)	(20.6)%
Judicial Fees	11.2	9.7	1.5	15.5%	113.2	101.6	11.6	11.4%
Insurance	5.2	6.4	(1.2)	(18.8)%	39.9	41.9	(2.0)	(4.8)%
Disproportionate Share	—	—	—	—	107.3	107.0	0.3	0.3%
Highway Fund Transfer In	—	—	—	—	15.4	10.4	5.0	48.1%
Highway Trust Fund Transfer In	94.3	—	94.3	—	377.4	171.7	205.7	119.8%
Intra State Transfer	0.8	—	0.8	—	100.7	—	100.7	—
Other	9.7	8.8	0.9	10.2%	92.3	119.4	(27.1)	(22.7)%
Total Non-Tax Revenue	128.7	34.8	93.9	269.8%	943.6	674.7	268.9	39.9%
Total Tax and Non-Tax Revenue	\$ 821.9	\$ 765.6	\$ 56.3	7.4%	\$ 12,781.8	\$ 11,868.6	\$ 913.2	7.7%

General Fund Actual Appropriation Expenditures — Year-To-Date Through May

Expressed in Millions

	2002-03	2001-02	Change	Percent Change	Percent of Total Expenditures	
					2002-03	2001-02
Current Operations:						
General Government	\$ 243.5	\$ 245.2	\$ (1.7)	(0.7)%	1.9%	2.0%
Education	7,463.6	7,361.8	101.8	1.4%	59.2%	59.5%
Health and Human Services	3,179.9	3,047.5	132.4	4.3%	25.2%	24.6%
Economic Development	23.4	51.5	(28.1)	(54.6)%	0.2%	0.4%
Environment and Natural Resources	182.2	149.1	33.1	22.2%	1.4%	1.2%
Public Safety, Correction, and Regulation	1,217.1	1,241.3	(24.2)	(1.9)%	9.7%	10.0%
Agriculture	40.1	42.9	(2.8)	(6.5)%	0.3%	0.3%
Operating Reserves/Rounding	8.8	32.4	(23.6)	(72.8)%	0.1%	0.3%
Total Current Operations	12,358.6	12,171.7	186.9	1.5%	98.1%	98.3%
Capital Improvements:						
Funded by General Fund	31.2	—	31.2	—	0.2%	—
Debt Service	207.0	209.1	(2.1)	(1.0)%	1.6%	1.7%
Total Expenditures	\$ 12,596.8	\$ 12,380.8	\$ 216.0	1.7%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.